



BEARFACTS 1992 – 2002

Midland-Odessa (BEA-EA) [57107]

Midland-Odessa is one of 179 BEA Economic Areas in the nation. Its 2002 population of 533,471 ranked 109th in the nation.

PER CAPITA PERSONAL INCOME

In 2002 Midland-Odessa had a per capita personal income (PCPI) of \$23,832. This PCPI ranked 147th in the United States and was 77 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 2.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Midland-Odessa was \$16,710 and ranked 131st in the United States. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Midland-Odessa had a total personal income (TPI) of \$12,713,814*. This TPI ranked 113th in the United States. In 1992 the TPI of Midland-Odessa was \$8,900,722* and ranked 106th in the United States. The 2002 TPI reflected a decrease of 1.6 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland-Odessa. In 2002 net earnings accounted for 65.3 percent of TPI (compared with 65.0 in 1992); dividends, interest, and rent were 16.1 percent (compared with 20.1 in 1992); and personal current transfer receipts were 18.7 percent (compared with 14.9 in 1992). From 2001 to 2002 net earnings decreased 2.0 percent; dividends, interest, and rent decreased 10.3 percent; and personal current transfer receipts increased 8.9 percent. From 1992 to 2002 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland-Odessa decreased from \$9,414,191* in 2001 to \$9,244,862* in 2002, a decrease of 1.8 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$6,416,510* to the 2002 estimate was 3.7 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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